

Proposed Bill No. 11

January Session, 2013

LCO No. 185

Referred to Committee on BANKS

Introduced by: SEN. LOONEY, 11th Dist.

AN ACT PROHIBITING THE REORDERING OF TRANSACTIONS FOR THE PURPOSE OF MAXIMIZING OVERDRAFT FEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit banks from
- 2 reordering transactions for the sole purpose of maximizing overdraft
- 3 fees.

Statement of Purpose:

To create more fairness in banking.